

GRAND ISLE AREA
BLOCK 26

TRACT 34352 - PORTION OF BLOCK 6, MAIN PASS AREA, REVISED, St. Bernard Parish, Louisiana

That portion of Block 6, Main Pass Area, Revised, St. Bernard Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on April 10, 2002, described as follows: Beginning at the Southwest corner of Block 6, Main Pass Area, having Coordinates of X = 2,768,100.00 and Y =366,580.00; thence North 12,202.62 feet along the West line of said Block 6, Main Pass Area, to a point on the West line said Block 6, Main Pass Area, having Coordinates of X = 2,768,100.00 and Y = 378,782.62; thence East 2,100.00 feet to the Northwest corner of State Lease 16262 having Coordinates of X = 2,770,200.00 and Y = 378,782.62; thence with the West line of said State Lease 16262 the following courses: South 6,823.75 feet to a point having Coordinates of X = 2,770,200.00 and Y = 371,958.87; along an arc centered at X = 2,770,071.60 and Y = 369,344.28 with a radius of 2,617.74 feet whose chord bears South 86 degrees 15 minutes 15 seconds East 85.37 feet along an arc centered at X = 2,770,023.67 and Y369,963.01 with a radius of 2,007.38 feet whose chord bears South 72 degrees 58 minutes 33 seconds East 665.87 feet along an arc centered at X = 2,771,727.11 and Y = 371,068.81 with a radius of 1,060.36 feet whose chord bears North 78 degrees 50 minutes 06 seconds East 1,313.51 feet along an arc centered at X = 2,772,661.49 and Y = 372,722.26 with a radius of 840.89 feet whose chord bears South 73 degrees 53 minutes 35 seconds East 473.38 feet; North 89 degrees 45 minutes 38 seconds East 583.78 feet to a point having Coordinates of X = 2,773,248.81 and Y = 371,883.82 along an arc centered at X = 2,773,235.07 and Y = 371,273.30 with a radius of 610.68 feet whose chord bears South 45 degrees 48 minutes 07 seconds East 831.54 feet; South 02 degrees 42 minutes 12 seconds East 632.69 feet to a point having Coordinates of X = 2,773,874.81 and Y = 370,672.13 along an arc centered at X = 2,773,219.00 and Y = 370,594.39 with a radius of 660.40 feet whose chord bears South 33 degrees 41 minutes 56 seconds West 857.09 feet; South 70 degrees 31 minutes 14 seconds West 529.58 feet to a point having Coordinates of X = 2,772,900.01 and Y = 369,782.47; along an arc centered at X = 2,772,959.40 and Y = 369,130.14 with a radius of 655.03 feet whose chord bears South 49 degrees 14 minutes 48 seconds West 761.71 feet; along an arc centered at X = 2,770,531.81 and Y = 369,691.57with a radius of 1,836.69 feet whose chord bears South 24 degrees 14 minutes 46 seconds West 730.10 feet along an arc centered at X =2,772,426.78 and Y = 368,457.85 with a radius of 434.79 feet whose chord bears South 03 degrees 03 minutes 02 seconds East 365.85 feet along an arc X = 2,770,292.58 and Y = 368,026.78 with a radius of 1,764.77 feet whose chord bears South 16 degrees 08 minutes 40 seconds West 1,410.13 feet; South 34 degrees 24 minutes 45 seconds West 387.47 feet to a point on the South line of said Block 6, Main Pass Area, having Coordinates of X = 2,771,431.55 and Y = 366,580.00; thence West 3,331.55 feet to the point of beginning, containing approximately 899.59 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

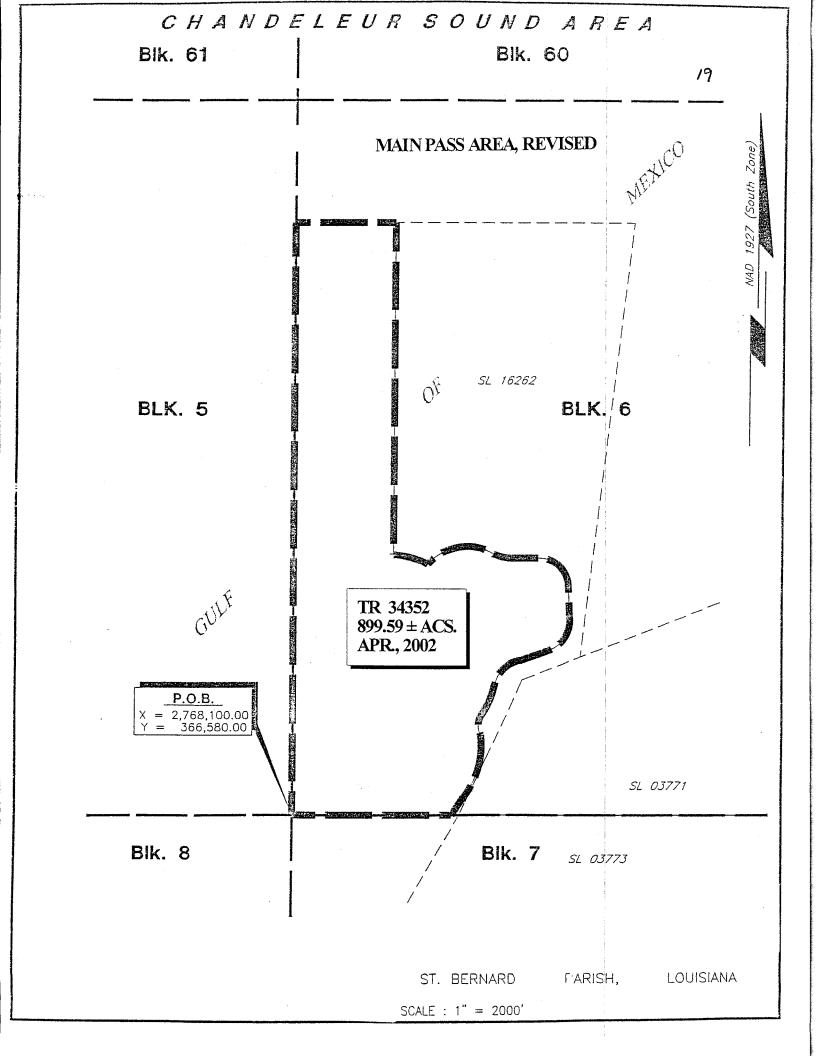
In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration Lessee prior the to such modification, cancellation, abrogation, including, but not limited to, bonuses, rents and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management Utilization of any and all rights derived and/or restoration projects. under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department Natural Resources, its Offices or Commissions, hereinabove reserved.

Applicant: Allen & Kirmse, Ltd.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other
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TRACT 34353 - PORTION OF BLOCK 8, MAIN PASS AREA, REVISED, Plaquemines Parish, Louisiana

That portion of Block 8, Main Pass Area, Revised, Plaquemines Parish, Louisiana, belonging to the State of Louisiana and not under mineral lease on April 10, 2002, described as follows: Beginning at the Southwest corner of Block 8, Main Pass Area, having Coordinates of X = 2,753,350.00 and Y =351,830.000; thence North 9,370.00 feet along the West line of Block 8, Main Pass Area to a point on the West line of said Block 8, Main Pass Area, having Coordinates of X = 2,753,350.00 and Y = 361,200.00; thence East 8,450.00 feet to a point having Coordinates of X = 2,761,800.00 and Y= 361,200.00; thence South 9,370.00 feet to a point on the South line of said Block 8, Main Pass Area, having Coordinates of X = 2,761,800.00 and Y = 351,830.00; thence West 8,450.00 feet along the South line of said Block 8, Main Pass Area, to the point of beginning, containing approximately 1,817.64 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources, as provided by the applicant. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

Maps depicting the nominated tract, containing the bearings, distances and coordinates of the nominated tract based on the Louisiana Coordinate System of 1927, North or South Zone, as applicable, are available for public inspection and review at the offices of the Louisiana State Mineral Board from 10:00 a.m. to 3:00 p.m. Monday - Friday.

In the event of conflict between the description of the nominated tract set forth above and the description of the nominated property as contained on the maps maintained at the offices of the Louisiana State Mineral Board, the Louisiana State Mineral Board maps shall prevail and shall provide the final property description of the lease to be awarded of the nominated tract.

Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the Louisiana State Mineral Board be obligated to refund any consideration

paid by the Lessee prior to such modification, cancellation, or abrogation, including, but not limited to, bonuses, rents and royalties.

NOTE: The State of Louisiana does hereby reserve, and this lease shall be subject to, the imprescriptible right of surface use in the nature of a servitude in favor of the Department of Natural Resources, including its Offices and Commissions, for the sole purpose of implementing, constructing, servicing and maintaining approved coastal zone management and/or restoration projects. Utilization of any and all rights derived under this lease by the mineral lessee, its agents, successors or assigns, shall not interfere with nor hinder the reasonable surface use by the Department of Natural Resources, its Offices or Commissions, as hereinabove reserved.

Applicant: Allen & Kirmse, Ltd.

Bidder	Cash Payment	Price / Acre	Rental	Oil	Gas	Other

= 2000'

TRACT 34354 - PORTION OF BLOCK 8, MAIN PASS AREA, REVISED, Plaquemines and St. Bernard Parishes, Louisiana

That portion of Block 8, Main Pass Area, Revised, Plaquemines and St. Bernard Parishes, Louisiana, belonging to the State of Louisiana and not under mineral lease on April 10, 2002, described as follows: Beginning at a point on the South line of Block 8, Main Pass Area, Revised, having Coordinates of X = 2,761,800.00 and Y = 351,830.00; thence North 14,750.00 feet to a point on the North line of said Block 8, Main Pass Area, having Coordinates of X = 2,761,800.00 and Y = 366,580.00; thence East 6,300.00 feet along the North line of said Block 8, Main Pass Area, to its Northeast corner having Coordinates of X = 2,768,100.00 and 366,580.00; thence South 14,750.00 feet along the East line of said Block 8, Main Pass Area, to its Southeast corner having Coordinates of X = 2,768,100.00 and Y = 351,830.00; thence West 6,300.00 feet along the South line of said Block 8, Main Pass Area, to the point of beginning, containing approximately 2,133.26 acres, as shown outlined on a plat on file in the Office of Mineral Resources, Department of Natural Resources. All bearings, distances and coordinates are based on Louisiana Coordinate System of 1927 (South Zone).

NOTE: The above description of the tract nominated for lease has been provided exclusively by the party nominating the tract for lease. The Louisiana State Mineral Board makes no representation as to the accuracy of the description of the nominated tract or its suitability for lease. The Louisiana State Mineral Board has made no inspection of the nominated tract for the existence of conflicting leases, operating agreements, private claims or other existing or future obligations or conditions which may affect all or any portion of the nominated tract or its suitability for lease.

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Any mineral lease of the nominated tract by the Louisiana State Mineral Board shall be without warranty of any kind, either express, implied, or statutory, including, but not limited to, the implied warranties or merchantability and fitness for a particular purpose. Should the mineral lease of the nominated tract awarded by the Louisiana State Mineral Board be subsequently modified, cancelled or abrogated due to the existence of conflicting leases, operating agreements, private claims or other existing of future obligations or conditions which may affect all or any portion of the leased tract, it shall not relieve the Lessee of the obligation to pay any bonus due thereon to the Louisiana State Mineral Board, nor shall the